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Announcements of

Foreign Investment in U.S. Manufacturing Industries

First Quarter, 1983

The Conference Board

Investment Data Department

Domicile of Foreign Company	Firm(s) Undertaking Investment	Description
		FOOD AND RELATED PRODUCTS
Canada	Imasco Ltd.	Hardee's Food Systems, Inc., U.S. affiliate of Imasco, will build a $13 million plant at Monterey, Tennessee to produce meat and chicken products. Three hundred people will be employed.
Canada	National Sea Products Ltd.	Acquired a fish processing plant at Portsmouth, New Hampshire from Consolidated Foods Corp.
France	Champagne Louis Roederer	Acquired 300 acres of land in California and will build a winery with a capacity of one million bottles-a-year.
Japan	Fuji Foods	Will build a $2 million plant at Greensboro, North Carolina to produce meat concentrates. Twenty people will be employed.
Switzerland	Nestle SA	Will spend $1[illegible]1 million to expand its frozen food plant at Gafney, South Carolina. Employment will rise from 800 to 1,000 people.
United Kingdom	United Biscuits	Shelf Stable Foods, a U.S. subsidiary of United Biscuits, will produce packaged food in a plant at Evansville, Indiana. About 75 people will be employed.
		APPAREL
Denmark	Nordisk Fjerfabrik	Northern Feather, Fjerfabrik's U.S. affiliate, will invest $6.5 million in a plant at Elizabeth, New Jersey to produce pillows and quilts. About 120 people will be employed.
		FURNITURE
Japan	Tokyo Seat Co.	Tricon Corp., U.S. affiliate of Tokyo Seat, will produce automobile seats for Chrysler Corp. in a plant at Columbia, Missouri. Over 400 people will be employed.
South Korea	Hyundia Furniture	Has leased 132,000 sq. ft. of space in Dallas, Texas to assemble furniture.
		PRINTING AND PUBLISHING
Canada	International Thomson	Acquired the Bond Buyer and American Banker, two New York City based financial publications, for $58 million.
Germany	Burda GmbH	Meredith Burda, a 50-50 joint venture with Meredith Corp., will acquire the Iowa printing plant of Meredith. The plant employs 1,300 people and prints magazines, trade books and other publications.
United Kingdom	Associated Newspaper	Acquired majority control of its minority-owned U.S. subsidiary The 13-30 Group. The Group, which publishes a number of periodicals including Esquire Magazine, was purchased for roughly $2,700,000.
		CHEMICALS
France	Elf Aquitaine	Will build a plant at Mobile, Alabama to produce thioglycolic acid for use in cosmetics and other products.
France	Rousselot SA	Acquired Polyrez Co., a Woodbury, New Jersey producer of phenolic resins and cashew nut shell liquid derivatives.
Hong Kong	Ansean Interest Ltd.	Acquired a polyester filament yarn plant in North Carolina from Meyers Yarn. Purchase price was $5 million.
Japan	Kanegafuchi	Kaneka Texas will build a plant at Bayport, Texas to produce materials used in polyvinyl chloride.
Japan	Takeda Chemicals	Formed a 50-50 joint venture with Abbott Laboratories and will build a 50,000 sq. ft. plant near Chicago to produce drugs. Fourty people will be employed.
Netherlands	Akzo	Acquired Wyandotte Paint Products, a producer of automotive and industrial paints. Wyandotte has plants in Michigan, Georgia and Canada, employs 300 people and has annual sales of roughly $45 million.
Switzerland	Sandoz Ltd.	Acquired Zoecon Ltd., an affiliate of Occidental Petroleum and a producer of animal and plant care products and pesticides.
Switzerland	Sandoz Ltd.	Acquired the Sodyeco division of Martin Marietta for about $72 million. The division manufactures dyestuffs and organic chemical intermediates and is headquartered in North Carolina.
United Kingdom	Beecham Group Ltd.	Acquired DAP Inc. a producer of paints and household sealants, for about $70 million. DAP is based in Ohio and was formerly a subsidiary of Schering-Plough.
United Kingdom	BOC International	Airco Inc., U.S. affiliate of BOC, will build an $8 million plant at South Bend, Indiana to produce carbon dioxide.
United Kingdom	BOC International	Airco will build plants at Santa Fe Springs and City of Industry, California, to produce industrial gases. Combined cost is $21 million.
		RUBBER AND MISC. PLASTICS
Germany	AKW	Acquired Dipak, a Westport, New York producer of plastic molded products, for $1.8 million. Dipak employs 45 people.
Japan	Bridgestone Tire Co. Ltd.	Acquired the tire plant of Firestone Tire & Rubber Co. at LaVergne, Tennessee, and will spend $52 million to increase existing capacity.

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		PRIMARY METALS
Canada	Alcan Aluminum Ltd.	Alcan will expand its plant in Georgia at a cost of $4.3 million.
		FABRICATED METAL PRODUCTS
Germany	Autokuhler GmbH	AKG of America Inc. will produce heat exchangers in a newly constructed plant at Mebane, North Carolina. Over 75 people will be eventually employed.
Japan	Imarflex	Formed a joint venture with Windsor Industries and will produce kerosene heaters in Chicago.
Switzerland	Polybau-Elemente AG	Polydrain Inc. will establish a $2 million factory at Troutman, South Carolina to produce grates and drainage tunnels.
Switzerland	Oetiker	Will make hose clamps for automobile and industrial use in a plant at Marlette, Michigan. Fifteen people will be employed.
United Kingdom	Spirax-Sarco Engineering PLC	Acquired the Sarco Division of White Consolidated Industries for about $30 million. Sarco produces steam traps, temperature and pressure regulators and other products. Facilities are in Pennsylvania.
		NONELECTRICAL MACHINERY
Germany	Gustav Neuhauser	Will build a 10,000-15,000 sq. ft. plant at Rochelle, Illinois to produce cutting tools. About 15 people will be employed.
Germany	Linde AG	Acquired controlling interest in Fluid Processing Division of Sales Corp. The Division is based in Pennsylvania and produces industrial heat processing systems.
Germany	Leybold Heraeus	Will spend $6 million to expand its vacuum pump producing facility in Pennsylvania.
Sweden	Alpha-Laval	Acquired Fluid Operations and Equipment Inc., a Rochester, New York producer of processing equipment for the food and chemical industries. Fluid Operations employs 40 people and has about $5 million in sales annually.
Switzerland	Sulzer Group	Acquired the remaining 50% interest in Escher Wyss Mancherster a Middletown, Ohio producer of machinery for the paper industry.
United Kingdom	Anderson Strathclyde PLC	Acquired a majority interest in National Mine Service Co., a manufacturer of mining machinery and equipment.
United Kingdom	Charterhouse Group PLC	Acquired 49.9% of AC Mfg. Co., a Cherry Hill, New Jersey manufacturer of air conditioning and heating equipment.
United Kingdom	John Mowlem Group	Acquired Buehler, a Lake Bluff, Illinois producer of laboratory analysis equipment, for $24 million.
United Kingdom	The Scapa Group	Acquired the roll division of A. Rodney Hunt Co. The division makes industrial rolls for printing presses and employs 15 people at Orange, Massachusetts.
United Kingdom	Senior Engineering Group	Acquired Penn Machine Co. a Ferndale, Pennsylvania producer of coal mining machinery. Penn employs about 300 people.
		ELECTRICAL MACHINERY
Canada	Industrial Commutator Co. Ltd.	Will produce devices used to direct the flow of electric current in a 10,000 sq. ft. plant at Maryville, Tennessee. Fifteen people will be employed.
France	Banque Financiere de Paris et des Pays-Bas	Acquired the business and certain assets of Chemetron Process Equipment Inc., a Louisville, Kentucky producer of processing equipment for the food and chemical industries.
Germany	Siemens	Siemens-Allis, a joint venture with Allis-Chalmers, acquired the Distribution and Controls Division of Gould. The division, which employs 3,000 people in eight U.S. and two Canadian plants, produces circuit breakers, metering equipment, switchboards and other products.
Germany	Siemens, Kraftwerk Union	In a joint venture with Allis-Chalmers, the two companies will build a $50 million plant in Manatee County, Florida to produce electric motors. Five hundred people will be employed.
Germany	Vorwerk Group	Will build a $10 million plant in Florida to produce carpet care products. About 500 people will be employed.
Netherland	Holec NV	BTU Engineering Corp., U.S. subsidiary of Holec will build a $2.5 million plant at North Billerica, Massachusetts to produce semiconductor equipment.
Netherland	Philips N.V.	Acquired the lamp business of Westinghouse. The operations consist of 10 plants in the United States and one in Mexico which employ about 6,000 people.
United Kingdom	Bowthorpe Holdings PLC	Acquired Tempo Instruments & Controls Corp., a producer of timing devices, regulators and other products. Tempo has facilities in New York and California and employs over 200 people.
United Kingdom	Henderson Group	Acquired Continental Instruments, a Long Island City, New York producer of industrial security equipment, for roughly $5 million.
		TRANSPORTATION EQUIPMENT
Japan	Nikon Radiator Co.	Calsonic Inc., U.S. subsidiary of Nikon, will build an 80,000 sq. ft. plant at Shelbyville, Tennessee to produce automotive heating and cooling systems. Over 150 people will be employed.
Japan	Toyota Motor Co.	Will contribute an estimated $150 million to a $300 million joint venture with General Motors to produce automobiles in a GM plant at Fremont, California. About 3,000 people will be employed.

Domicile of Foreign Company	*Firm(s) Undertaking Investment*	*Description*
		INSTRUMENTS
Germany	Sartorius GmbH	Will produce electronic laboratory scales, hemofilters and dialysis filters at a 39,000 sq. ft. plant in the Yauco district of Puerto Rico. About 400 people will be employed.
Switzerland	Vibro-Meter SA	Acquired BBN Instruments Corp., a Massachusetts producer of pressure sensors, noise monitors and other products.
United Kingdom	Racal Electronics	Acquired Megapulse, a Bedford, Massachusetts producer of navigational equipment, for about $20 million.
		MISCELLANEOUS MANUFACTURING
United Kingdom	Fothergill Harvey Ltd.	Will produce parts for medical equipment in leased facilities at Bennington, Vermont.

Note: Spending and employment figures given when available. The anticipated spending for plant construction and expansion listed above is expected to be realized when these projects are completed, not during the first quarter of 1983 when plans to undertake the investments were announced. Every effort has been made to make the information in the above table accurate, but complete coverage of all foreign investment activity is not guaranteed.

Sources: *Sales Prospector*
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